

TEXAS COUNCIL OF FACULTY SENATES
BUSINESS MEETING
OCTOBER 27, 2018
MINUTES

The meeting was called to order at 10:00 AM by the President, James Woosley. Present were faculty members from 29 campuses. Sharon Grimm, Administrative Assistant, also attended.

The Treasurer's Report was submitted by Dr. Alba Ortiz, the TCFS Treasurer. She discussed the details of the financials and the status versus the budget. The organization operated within the budget and had no major unforeseen expenses. The report covered the fiscal year for September 1, 2017 through August 31, 2018.

At the end of the fiscal year, TCFS had \$16,512 in its checking account and \$26,019 in its savings account. The worth of the organization was \$42,531 for a good financial position. Liabilities of approximately \$7,000 were expected over the next thirty days as secretarial and meeting expenses are incurred. The organization received \$15,000 from the Texas A&M, University of Houston, and Texas State systems. TCFS had approximately \$4,000 less in income from registrations and dues than anticipated, but expenses were less than anticipated so the organization was not adversely affected.

Without further discussion, the Treasurer's Report was approved unanimously.

The minutes for the previous Spring 2018 Meeting were submitted for discussion. They were approved unanimously.

The system donations were briefly described on request.

President Woosley thanked Joseph Velasco for chairing the morning sessions and to attendees for their participation. He noted the importance of the sessions and the networking particularly for the new members who start with the fall meeting.

With all business concluded, President Woosley called for a motion to adjourn, which was made, seconded, and approved. The meeting was adjourned at approximately 11:15 AM. The first meeting of the National Council of Faculty Senates, which was arranged and hosted by TCFS, was conducted shortly after the TCFS meeting.

Sharon Grimm

Administrative Assistant